

City given strong marks for credit rating

International credit rating agency [Standard & Poor's](#) has given its second-highest score, a **AA+** rating, to the City of Edmonton for the third year in a row. The rating is just one notch below the highest possible mark and indicates a stable outlook for the City of Edmonton.

"We are pleased with this continued recognition of Edmonton's strong fiscal position and the affirmation of responsible stewardship of taxpayer dollars," said Lorna Rosen, CFO and Treasurer for the City of Edmonton. "We know citizens work hard for their money, and we are just as prudent about using our resources wisely in providing the services and infrastructure that people need and use every day."



The independent rating report provides several reasons for its high confidence rating for Edmonton, including:

- Strong liquidity position
- A healthy economy
- A debt burden well within provincial limits and the more stringent city policy

Standard & Poor's states that its positive rating reflects the City has predictable and well-balanced institutional framework and budgetary performance.

Media contact:

[Jason Darrah](#)
Communications
Office: 780-496-4114
Mobile: 780-920-4394

Share:     

3rd Floor, City Hall
1 Sir Winston Churchill Square NW
Edmonton, AB
T5J 2R7
www.edmonton.ca

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