

## Show Home Demonstrates Early Success of City's First Place Program

The recently-opened [Caernarvon show home](#) is an example of new homes built through the City of Edmonton's innovative [First Place Program](#). The program partners with local builders and banks to help give first-time homebuyers the opportunity to move into market-priced homes in established neighbourhoods.



With a competitive rental market and continued city growth, Edmonton has created the program to retain and attract young, skilled workers. "Homes sell at regular market rates, but the land portion of the mortgage is deferred for five years," says Tim McCargar, Director, Corporate Properties.

The homes are on vacant building sites originally assembled for schools but no longer required by the school boards. "Facilitating housing on vacant school building sites advances Edmonton's goal of building a great city for everyone," says McCargar, "and this program helps provide a range of housing choices in all communities."

One of the benefits of the program is that the sites are serviced with all the infrastructure (power, water, sewer) a school would have needed. Repurposing the sites allows Edmonton's investment in that infrastructure to be utilized as intended.

Two sites for first-time homebuyers have already been completed, while two more are in the completion and sales stages.

**For more information, please visit:**

[Surplus School Sites Fact Sheet](#)

[First Place Program Locations and Builders](#)

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