

Capital Power renews commitment to maintaining its head office in Edmonton

The City of Edmonton, Capital Power, and EPCOR have renewed an agreement under which [Capital Power](#) has committed to keeping its head office and senior executives in Edmonton. In addition, at least two-thirds of the company's corporate services staff must be located in Edmonton.

"We remain committed to being an Edmonton-headquartered company," says Brian Vaasjo, President and CEO of Capital Power. "While we continue to grow our operations across Canada and the United States, and invest in new power generation within Alberta, this agreement underlines our unwavering commitment to proudly call Edmonton our home."

The original agreement that was signed in 2009 called for Capital Power to maintain a "meaningful complement of employees" in Edmonton. The revised agreement ensures that the high quality jobs associated with head office functions remain in Edmonton by requiring that at least two-thirds of Capital Power's corporate shared services staff be located in the city. This includes executive, engineering, finance, legal, and human resources employees.

Since September 2013, Capital Power has closed offices or reduced staff in other cities (Chicago, Richmond, Toronto, Calgary) and consolidated its corporate staff in Edmonton. The entire executive team is based in Edmonton.

"City Council is confident the head office and executives of an influential, home-grown company will remain in Edmonton," says Mayor Don Iveson. "We're also pleased to support the evolving competitiveness and success of Capital Power since that means EPCOR can continue to receive a healthy dividend that in the end contributes to the City's bottom-line."

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