

## **News Release**

April 29, 2014 City of Edmonton

## City sets 2014 property taxes

City Council has approved the final 2014 property tax rate. It means that the combined municipal and provincial education property tax increase remains at an average 4.92%, which was what Council approved when it passed the 2014 Operating Budget in December.

For a typical single-family home in Edmonton, it means that property taxes will be \$3,001 a year, which includes \$2,074 for municipal programs and services and \$927 for the provincial education tax portion. It will result in an increase of approximately \$11 a month, or a total of \$173 a month for the typical home, for all municipal services and programs.

The property tax rate bylaw is finalized and approved every spring after the provincial government approves the education tax portion of property taxes. The provincial education portion was changed from the previous year. City Council decided earlier this month (April 15) to use the resulting provincial "tax room" for much needed attend mad construction and renewal.

## Breakdown for Typical Single-Family House (assessed at \$374,500)

	2013 Total	2014 Total	Annual Increase	Increase Per Month
Municipal Services	\$1,942	\$2,074	\$132	\$11
Provincial Education Tax	\$932	\$927	-\$5	-\$0.40
TOTAL PROPERTY TAX	\$2,874	\$3,001	\$127	\$10.60

<sup>&</sup>quot;The property taxes for municipal services enables the City to provide citizens with a full range of services," says Rod Risling, Manager, Assessment and Taxation branch, "including police, fire, parks, roadway maintenance and neighbourhood renewal. It also helps operate world-class facilities and amenities, such as LRT and recreation centres."

 $Tax \, notices \, will \, be \, mailed \, to \, all \, property \, owners \, May \, 23, \, 2014, \, and \, the \, deadline \, to \, pay \, taxes \, is \, June \, 30, \, 2014.$ 

## For more information:

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