

Edmonton's Light Rail Transit System to Benefit from Government Partnership

Federal, provincial and municipal governments set aside funding to improve Edmonton transit

The Honourable Rona Ambrose, Minister of Health, Regional Minister for Northern Alberta and Member of Parliament for Edmonton—Spruce Grove, today announced that the Government of Canada has set aside up to \$150 million for the Valley Line Stage 1 Light Rail Transit expansion project in Edmonton under the New Building Canada Fund – Provincial-Territorial Infrastructure Component.



This contribution would bring the total federal contribution to the project up to \$400 million. The Province of Alberta and the City of Edmonton are also partners on this project.

The expansion of the Valley Line will provide light rail transit (LRT) service extending from Mill Woods Town Centre to 102 Street, including a transfer point with Edmonton's existing LRT system, which serves the northeast, south and central areas of the City. The line will integrate directly into existing communities, with an initial projected daily ridership of 31,500 passengers, increasing to 42,000 by 2044.

By extending the transit system in Alberta's fastest growing city, residents and visitors will benefit from improved connectivity that will make Edmonton a more mobile, efficient and attractive place to live, learn and work. This important project will connect people and goods, and encourage job creation, economic growth and long-term prosperity.

This project is the first funding announcement since the launch of the New Building Canada Fund, the Government of Canada's unprecedented long-term infrastructure plan.

Quick Facts

- The Government of Canada is setting aside up to \$400 million for this project.
 - Through the New Building Canada Fund – Provincial-Territorial Infrastructure Component– National and Regional Projects (PTIC–NRP), up to \$150 million is being earmarked for this project. This funding is conditional on the project meeting applicable federal eligibility requirements with respect to the New Building Canada Fund and the signing of a contribution agreement.
 - Through the P3 Canada Fund, up to \$250 million has already been committed for this project.
 - The combined federal funding from both of these sources is limited to 25% of the project's eligible costs.
- The Government of Alberta will help finance up to \$600 million towards this project.
 - Approximately \$300 million under GreenTRIP over the duration of the project, pending approval.
 - Up to \$150 million to match the federal government's New Building Canada Fund contribution.
 - Up to \$150 million in an interest-free loan to be repaid by the city over 10 years, fully backed by the Alberta Capital Finance Authority (ACFA).
- The City of Edmonton is contributing up to \$800 million towards the total project cost of \$1.8 billion.
- According to the City of Edmonton, this project will create the equivalent of 13,000 full-time jobs over a 5 year construction period.

For more information, please visit:

Edmonton.ca/valleyline

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