

City and province help create affordable housing with opening of Baranow Estates II

A new four-storey, 51-unit apartment complex will provide safe, affordable housing to more than 120 Edmontonians with the official opening of Baranow Estates II, located at 12511-142 Avenue, in north Edmonton.



The City of Edmonton provided \$1 million in funding from its Cornerstones Plan, with \$3 million coming from the Government of Canada and the Government of Alberta through the Investment in Affordable Housing Agreement.

"Affordable housing offers a fresh start for Edmontonians in need," said Councillor Bev Esslinger. "Residents at Baranow Estates II can put down roots and have a safe place to live while they work, go to school, raise a family or enjoy their retirement. I'm proud to be part of a City Council committed to creating safe, inclusive communities with our Cornerstones partners."

"There is a direct relationship between having a safe, stable place to live and a person's overall health and well-being," said Thomas Lukaszuk, MLA Edmonton-Castle Downs. "This project and the partnership that helped build it is helping many fulfill this need."

Baranow II features one, two and three-bedroom units (including 10 wheelchair-accessible apartments) that are rented for 15 per cent below the average market rate. The building is already fully-occupied by residents who meet the City of Edmonton's Cornerstones guidelines and the provincial Community Housing Program guidelines for income levels.

The City of Edmonton's [Cornerstones Plan](#) brings communities, businesses and governments together to develop more available affordable housing options. Created by Edmonton City Council in partnership with the Government of Alberta and community organizations, the Cornerstones program supports Council's strategic vision to improve Edmonton's livability and manage growth.

The City has funded the creation of over 3,100 affordable housing units, with over \$150 million in Cornerstones funding from 2006 to 2014.

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