

April 28, 2015

City of Edmonton

## City sets 2015 property taxes

City Council set Edmonton's property tax rates for 2015, resulting in a 2.1% increase for the average single-family home and an average increase of 7.6% for non-residential properties.

"The property taxes enable the City to provide Edmontonians



with a full range of services people use and depend on every day," says Rod Risling, Manager, Assessment and Taxation.

"For about \$6 a day in municipal property taxes, the average homeowner receives a range of benefits: from essential services such as police, firefighters, roadway maintenance and public transit to the services that make Edmonton so special, such as North America's best parks, libraries and top-notch recreation centres."

For a typical house valued at \$401,000, the property taxes will amount to about \$3,100 a year, consisting of about \$2,200 for municipal programs and services and almost \$900 for the provincial education tax

## Breakdown for Typical Single-Family House (\$401,000)

	2014	2015	Change
Municipal Property Tax	\$2,105	\$2,223	\$118
Provincial Education Tax	\$940	\$885	-\$55
Total	\$3,045	\$3,108	\$63
Monthly	\$254	\$259	\$5

City Council finalizes property taxrates every spring after the Government of Alberta announces the education tax it requires the City to collect to support the Alberta education system. The change in the education portion of residential property taxes this year was lower than the tax increase the City expected when the 2015 Operating Budget was finalized in December 2014. City Council decided earlier this month (April 14) to reduce the overall property tax increase, rather than collecting additional revenue to maintain the tax increase that was predicted in December.

Tax notices will be mailed to all property owners May 22, 2015. The <u>deadline to pay taxes</u> is June 30, 2015.

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