

May 22, 2015

City of Edmonton

# Property tax time is here

### Edmonton property owners to start receiving 2015 tax bills

Edmonton property owners can expect to receive their 2015 property tax notices in the mail in the next few days.

"I'd like to remind property owners to ensure they have their payment in to the City by June 30, the deadline date for paying property taxes" says Rod Risling, Manager, Assessment and Taxation Branch.



This year, an average single-family home, assessed at \$401,000, will pay\$3,108 in property taxes. Seventy-one per cent or \$2,223 of tax dollars will help pay for municipal programs and services and 29 per cent or \$885 will go directly to the Government of Alberta to fund education.

Overall, in 2015 the Citywill collect \$1.7 billion in property taxes: \$1.3 billion in <u>municipal taxes</u> and \$429 million in <u>provincial education taxes</u>.

### Tax-supported operations

In 2015, municipal property taxes account for approximately 56% of the overall City operating budget and enable the City to continue to provide Edmontonians with services such as police, fire, road maintenance, transit, recreational facilities, parks and neighbourhood renewal.

"Municipal property taxes are essential to maintain the services, programs and infrastructure that support more than 875,000 people within our growing city," adds Risling.

The remainder of the operating budget is funded through several sources, including grants, fines, user fees, permits and investment returns.

#### Payment options

Edmonton property owners can choose from numerous <u>ways to pay</u> their taxes, including through most financial institutions, in person at City locations (Chancery Hall or HSBC Bank Place), by mail or through the City's <u>property tax monthly payment plan</u>.

Property owners who do not receive their City of Edmonton property tax notice by June 5, 2015 should contact the City at 311 or taxes@edmonton.ca.

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