

# Property tax time is here

# Edmonton property owners to start receiving 2016 tax bills this week

May 24, 2016

Edmonton property owners can expect to receive their 2016 property tax notices in the mail in the next few days.

"I'd like to remind property owners to ensure they have their payment in to the City by June 30, the deadline date for paying property taxes" says Rod Risling, Manager, Assessment and Taxation Branch.

This year, an average single-family home, assessed at \$408,000, will pay \$3,266 in property taxes. Seventy per cent or \$2,302 will help pay for municipal programs and services and 30 per cent or \$964 will go directly to the Government of Alberta to fund education.

Overall, in 2016 the City will collect nearly \$1.9 billion in property taxes: \$1.4 billion in  $\underline{\text{municipal taxes}}$  and \$454 million in  $\underline{\text{provincial education taxes}}$ .

### Tax-supported operations

In 2016, municipal property taxes account for approximately 56% of the overall City operating budget and enable the City to provide Edmontonians with services such as police, fire, road maintenance, transit, recreational facilities, parks and neighbourhood renewal.

"Municipal property taxes are essential to maintain the services, programs and infrastructure that support more than 878,000 people within our growing city," adds Risling.

The remainder of the operating budget is funded through several sources, including grants, fines, user fees, permits and investment returns.

#### Payment options

Edmonton property owners can choose from many <u>ways to pay</u> taxes: through most financial institutions (including via telephone and online banking), in person at City locations (Chancery Hall or HSBC Bank Place), by mail or through the City's <u>property tax monthly payment plan</u>.

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