

City sets 2017 property taxes

April 25, 2017

City Council set Edmonton's property tax rates for 2017 to reflect a 2.8% municipal budget increase. Due to education tax changes and assessment valuation fluctuations between property tax classes, this will work out to a 3.3% overall increase for the typical single-family home and a reduction of about 2.6% to apartment buildings. The average overall increase to commercial and industrial (non-residential) property is 2.9%. To see the average tax change, a property owner would have experienced the average market change of -2.8% in residential, -8.4% in apartment buildings and -5.2% in non-residential.

"Property taxes enable the City to provide Edmontonians with a full range of services they use and depend on every day," says Rod Risling, Manager, Assessment and Taxation

"For about \$6.50 a day in municipal property taxes, the average homeowner receives a range of benefits: from essential services such as police, firefighters, roadway maintenance and public transit to the services that make Edmonton so special, such as North America's best parks, libraries and top-notch recreation centres."

For a typical house valued at \$397,000, the property taxes will amount to about \$3,378 a year, consisting of about \$2,385 for municipal programs and services and \$993 for the provincial education tax.

Breakdown for typical single-family house (\$397,000 in 2017):

The 2016 property tax amounts were based on what the typical property would have paid in 2016 if it realized the average market value change of -2.8%

		2016	2017	Change
Municipal Property Tax		\$2,305	\$2,385	\$80
Provincial Education Tax		\$965	\$993	\$28
	Total	\$3,270	\$3,378	\$108
	Monthly	\$272.50	\$281.50	\$9

City Council finalizes property tax rates every spring after the Government of Alberta announces the education tax it requires the City to collect to support the Alberta education system. Due to Edmonton's economy slowing down in 2016, Council worked hard to keep the budget increase as small as possible. This resulted in the smallest increase in 10 years.

Tax notices will be mailed to all property owners May 23, 2017. The deadline to pay taxes is June 30, 2017.

For more information:

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