

Corporation/Non-Profit Search **Corporate Registration System**

Date of Search: 2005/02/11
 Time of Search: 03:51 PM
 Search provided by: CITY OF EDMONTON - TRANSPORTATION & STREETS

Service Request Number: 6967264
 Customer Reference Number: REAL ESTATE SERVICES

Corporate Access Number: 206288920
 Legal Entity Name: 110 CENTRE LTD.

Name History:

Previous Legal Entity Name	Date of Name Change (YYYY/MM/DD)
628892 ALBERTA LTD.	1996/11/19

Legal Entity Status: Active
 Alberta Corporation Type: Named Alberta Corporation
 Registration Date: 1994/10/19 YYYY/MM/DD
 Date of Last Status Change: 1999/03/30 YYYY/MM/DD

Registered Office:

Street: 2500-10303 JASPER AVE
 City: EDMONTON
 Province: ALBERTA
 Postal Code: T5J 3N6

Records Address:

Street: 2500-10303 JASPER AVE
 City: EDMONTON
 Province: ALBERTA
 Postal Code: T5J 3N6

Directors:

Last Name: PERTMAN
First Name: WAYNE
Street/Box Number: 13500 - 156 STREET
City: EDMONTON
Province: ALBERTA
Postal Code: T5V 1L3

Voting Shareholders:

Legal Entity Name: WAHSTAO HOLDINGS LTD.
Corporate Access Number: 202565701
Street: 13500 - 156 STREET
City: EDMONTON
Province: ALBERTA
Postal Code: T5V 1L3
Percent Of Voting Shares: 100

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2004	2004/10/13

Filing History:

List Date (YYYY/MM/DD)	Type of Filing
1998/12/01	Status Changed to Start for Failure to File Annual Returns
2004/10/13	Enter Annual Returns for Alberta and Extra-Provincial Corp.

This is to certify that, as of this date, the above information is an accurate reproduction of data contained within the official records of the Corporate Registry.



Last Name: PERTMAN
First Name: ASHER
Street/Box Number: 13500 - 156 STREET
City: EDMONTON
Province: ALBERTA
Postal Code: T5V 1L3

Voting Shareholders:

Last Name: PERTMAN
First Name: ASHER
Street: 13500 - 156 ST
City: EDMONTON
Province: ALBERTA
Postal Code: T5V 1L3
Percent Of Voting Shares: 100

Holding Shares In:

Legal Entity Name	
PRICE MACHINERY & EQUIPMENT LTD.	
GENERAL SCRAP IRON & METALS LTD	
PRICE STEEL LTD.	
110 CENTRE LTD.	
68 AVENUE HOLDINGS LTD.	
GENERAL RECYCLING INDUSTRIES LTD.	
HINTON STEEL & METALS LTD.	
GENERAL STEEL LTD.	
ACCENT FINANCIAL INVESTMENTS LTD.	
MEADOWLARK REAL ESTATE LTD.	

Other Information:

Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2004	2004/11/22

JUSTIFICATION REPORT

Property Acquisition: Centre 110 Ltd., 11.44 ha located west of 34th Street, south of 92nd Avenue and north of 84th Avenue.

The Mill Creek, Fulton Creek and Gold Bar Creek Watershed Plan (1994) identified the need for a regional stormwater management facility (SWMF) at this location, identified in the report as Morris Pond, or Pond 580.

The 1999 Gold Bar Creek Flood Study evaluated the major drainage component in the Gold Bar Creek drainage basin. The study identified significant deficiencies within the drainage basin and identified construction of the Morris Pond regional SWMF as a priority project for the Gold Bar Creek basin.

The importance of stormwater management in this area was further emphasized with the preparation of the Gold Bar Creek Area Master Plan in 2002. It identified erosion and flooding as serious issues recommending SWMFs in the basin including Morris Pond to mitigate these problems.

The location along the creek at this point has strategic significance as the last point where runoff in the basin can be controlled before the creek descends towards the North Saskatchewan River. The culvert under 92nd Avenue is presently overloaded for major events under existing conditions of development, and the overloading will increase as more areas in the basin are developed.

No other potential sites on other properties in the vicinity are feasible for a regional SWMF. The facility is needed to provide adequate storage volume in a SWMF upstream of the North Saskatchewan River to prevent peak flows in the lower reach of Gold Bar Creek from increasing, to reduce accelerated erosion downstream in the Creek, and to control flooding upstream of the Canadian National Railway crossing.

This property must be acquired in order to accommodate the proposed Morris Pond. In agreement with Alberta Environment, Morris Pond will mitigate the loss and current degradation of natural wetlands and creek floodplain on this property.

The purchase of the property will be financed by the Asset Management and Public Works Department under Program XX-31-9604, Stormwater Infrastructure Project.

The property value is currently being appraised.

Proposed Staging of the Project

Design	2005/2006
Construction	2006

Prepared by: D.S. Vanderwel, P.Eng.
 Reviewed by: C. Ward, P.Eng.
 Reviewed by: J. Hodgson, P.Eng.
 Reviewed by: K. Sawatzky, P.Eng.
 Approved by: B. Burn

[Handwritten signatures and dates]
 15/05

Asset Management and Public Works Department, February 15, 2005.